

CLIENT INVENTION'S CONTRACT

I _____ (put name of company and your name; hereafter "contractee") hereby releases and agree to hold harmless the inventor, Oneil McQuick (hereafter "Mr. McQuick"), his legal representative, assigns and all persons acting under their permission or authority, from any liability (including personal possessions) by virtue of any reasons whatsoever. Contractee further releases the right to sue or demand compensation from Mr. McQuick, assistants, assigns, representations and those acting under their authority or permission; also, Mr. McQuick is exempt from any and all legal battles/squabbles whatsoever and can never be called to court.

Only Mr. McQuick holds the right to veto this contract and contractee are forbidden to breach any part of this contract, as it is a legal binding document. Contractee understand and agree that no representative or assigns of Mr. McQuick has any authority to enter into any agreement for any specified period on behalf of Mr. McQuick; unless it is written and signed by Mr. McQuick.

The contractee understands that this inventor agreement is for a one time fee and possible royalty base incentive. That is, Mr. McQuick's ideas/inventions are submitted to the contractee for a small fee. 10% of the fee is paid before Mr. McQuick submits his ideas and inventions. Upon patent, production and marketing by the contractee, a 5% royalty is paid on gross sales of individual product/service. The invention submitted is actually sold to the contractee on a royalty basis and a one time up front fee: Though the Patents, Trade Marks and Copyright will belong to the contractee.

The Inventions submitted are usually non-internet technologies related and non-wearable technologies.

You, the contractee, is the sold developer and distributor of my invention/idea and free to do with it as you please. In other words, the invention is yours. Most companies don't put their custom inventions on the market because it was invented to suit their type of business and not necessarily profitable on the market. Nevertheless, if that is not the case, the royalty is a fixed mark-up on all individual output and I do not share in the profits. Therefore, even if per say, you made 40 billion in **net** profits off my invention, I am entitled to none of it - it all belongs to the contractee. Only the added 5% gross mark-up on all individual sales belongs to me. For instance, product cost \$4.00 to make and it is sold for \$10.00, then \$0.50 (5% of \$10.00) is paid in royalty to me. What can also be done after finalizing actual prices is mark it up by 5%. In this example, making the sales price of \$10.00 turn to \$10.50 before it hit the shelves. The contractee swears to make available balance sheets, sales earnings statements, etc, upon request; so as to provide accountability that royalties are paid, as per contract.

If the idea/invention submitted be found to have been leaked, sold or secretly produced by the Contractee, their legal representatives, workers, assigns, agents and all persons acting under their permission/authority or affiliated with the Contractee, before final invention cost is paid to me, then the contractee swears to pay the minimum of \$10,000 and other possible charges. If royalties are found not paid, then the minimum of five (5) million dollars will be sought in the court of law. With your signature, you give up all rights of a defense.

Contractee hereby affirms that his or her date of birth is _____ and that the contractee is fully able to contract in his or her own name without breach of any prior agreement or applicable law.

I, the Contractee, authorize investigation of all statements contained herein and release Mr. McQuick, his legal representative, assigns and all persons acting under their permission or authority from all liability for any damage that may result from authorization of such information.

I have read all the above authorization and contents of this contract, and I am fully familiar with and agree to the contents thereof.

I certify that the facts contained in this contract are the true, complete to the best of my knowledge, and I understand that if contracted, falsified statements on this form shall be grounds for breachment, termination and possible compensation.

Contractee's Signature

Contractee's Mailing Address

Contractee's Phone Number (s)

Contractee's Email Address (es)

Contractee's Fax number or other contact information